

Peabody-Burns Unified School District Number 398

FINANCIAL STATEMENT
AND
INDEPENDENT AUDITOR'S REPORT

June 30, 2018

Peabody-Burns Unified School District Number 398

TABLE OF CONTENTS
For the Year Ended June 30, 2018

	<u>STATEMENT</u>	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT		1
FINANCIAL STATEMENT		
SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH AND INVESTMENTS	1	3
NOTES TO FINANCIAL STATEMENT		5
REGULATORY BASIS SUPPLEMENTARY INFORMATION	<u>SCHEDULE</u>	<u>PAGE</u>
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET	1	13
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES ACTUAL AND/OR BUDGET		
GENERAL FUNDS		
General Fund	2 - A	15
Supplemental General Fund	2 - B	19
SPECIAL PURPOSE FUNDS		
At Risk (4 Year Old)	2 - C	23
At Risk (K-12)	2 - D	24
Virtual Education	2 - E	25
Capital Outlay	2 - F	26
Driver Training	2 - G	27
Food Service	2 - H	28
Professional Development	2 - I	29
Special Education	2 - J	30
Vocational Education	2 - K	31
Title I	2 - L	32
Title II A - Teacher Quality	2 - M	33
KPERs Retirement Contribution	2 - N	34
Contingency Reserve	2 - O	35
Textbook and Student Material Revolving	2 - P	36
Owls Grant	2 - Q	37
Scholarship Fund	2 - R	38
Gift and Grants	2 - S	40
BOND AND INTEREST FUND	2-T	42
SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH		
AGENCY FUNDS	3	43
DISTRICT ACTIVITY FUNDS	4	45
RELATED MUNICIPAL ENTITIES SCHEDULE OF CASH RECEIPTS AND EXPENDITURES ACTUAL AND/OR BUDGET		
RECREATION COMMISSION - GENERAL	5 - A	46
EDUCATION ENDOWMENT FUND	5 - B	47
HIGH SCHOOL ENDOWMENT FUND	5 - C	48
SCHEDULE OF INVESTMENTS	6	49

INDEPENDENT AUDITOR'S REPORT

Board of Education
Peabody-Burns
Unified School District Number 398
Peabody, Kansas

Report on Financial Statements

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Peabody-Burns Unified School District Number 398 of Peabody, Kansas as of and for the year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note C of the financial statement, the financial statement is prepared by Peabody-Burns Unified School District Number 398 of Peabody, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determined, are presumed to be material.

Adverse Opinion on Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly in conformity with accounting principles generally accepted in the United States of America, the financial position of Peabody-Burns Unified School District Number 398, Peabody, Kansas as of June 30, 2018 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Peabody-Burns Unified School District Number 398 of Peabody, Kansas, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - agency funds regulatory basis, schedule of receipts, expenditures and unencumbered cash - district activity funds regulatory basis and schedule of receipts and expenditures - actual and budget regulatory basis for related municipal entities (Schedules 1, 2, 3, 4, 5 and 6 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Prior Year Comparative

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2018 basic financial statement upon which we have rendered an unmodified opinion dated December 12, 2018. The 2017 basic financial statement and our accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da/ks/gov/ar/muniserv/>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note C.



Agler & Gaeddert, Chartered
December 12, 2018

Peabody-Burns Unified School District Number 398

SUMMARY OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH AND INVESTMENTS
REGULATORY BASIS
For the Year Ended June 30, 2018

	Unencumbered Cash and Investment Balance, Beginning of of Year	Prior Year Cancelled Encumbrances
Governmental type funds		
General funds		
General	\$ 0	\$ 0
Supplemental general	99,683	0
Special revenue funds		
At risk (4 year old)	5,098	0
At risk (K-12)	43,760	0
Virtual education	23,176	0
Capital outlay	956,903	0
Driver training	20,502	0
Food service	41,037	0
Professional development	58,352	0
Special education	317,780	0
Vocational education	61,738	0
Title I	0	0
Title II A - Teacher Quality	0	0
KPERs special retirement contribution fund	0	0
Contingency	284,083	0
Textbook and student material revolving	69,094	0
Owls grant	1,001	0
Scholarship funds	210,308	0
Gift and grant funds	107,470	0
District activity funds		
Gate receipts	6,344	0
School projects	7,124	0
Debt service fund		
Bond and interest	161,806	0
Total primary government	2,475,259	0
Related Municipal Entities		
Peabody-Burns Recreation Commission	35,907	0
Education Endowment Fund	16,942	0
High School Endowment	78,323	0
	\$ 2,606,431	\$ 0

Composition of ending cash and investments

Demand deposits

Vintage Bank, Peabody, Ks	\$ 1,785,099
Vintage Bank, Peabody, Ks	32,606
Vintage Bank, Peabody, Ks	750
Vintage Bank, Peabody, Ks	500
Vintage Bank, Peabody, Ks	200
Vintage Bank, Peabody, Ks	1,500
Vintage Bank, Peabody, Ks	1,500
Vintage Bank, Peabody, Ks	51,345
Vintage Bank, Peabody, Ks	3,550

The accompanying notes are an integral part of this statement

Statement 1

Cash Receipts	Expenditures	Unencumbered Cash and Investment Balance, End of Year	Outstanding Encumbrances and Accounts Payable	Cash and Investment Balance, June 30, 2018
\$ 2,429,010	\$ 2,429,010	\$ 0	\$ 2,275	\$ 2,275
879,484	921,024	58,143	5,190	63,333
33,848	37,878	1,068	0	1,068
209,510	232,899	20,371	0	20,371
27,008	23,389	26,795	0	26,795
275,595	241,476	991,022	24,976	1,015,998
7,913	2,110	26,305	0	26,305
157,101	158,770	39,368	0	39,368
26,044	24,250	60,146	0	60,146
567,351	591,684	293,447	0	293,447
119,249	144,821	36,166	0	36,166
47,630	47,630	0	0	0
8,738	8,738	0	0	0
214,381	214,381	0	0	0
0	0	284,083	0	284,083
45,683	73,792	40,985	0	40,985
0	0	1,001	0	1,001
1,838	2,894	209,252	0	209,252
336	745	107,061	0	107,061
27,239	26,373	7,210	0	7,210
70,958	66,129	11,953	0	11,953
1,934	0	163,740	0	163,740
5,150,850	5,247,993	2,378,116	32,441	2,410,557
51,023	54,324	32,606	0	32,606
2,324	355	18,911	0	18,911
5,522	2,003	81,842	0	81,842
<u>\$ 5,209,719</u>	<u>\$ 5,304,675</u>	<u>\$ 2,511,475</u>	<u>\$ 32,441</u>	<u>\$ 2,543,916</u>

Composition of ending cash and investments - continued**Time deposits**

Peabody State Bank, Peabody, Kansas - CD's \$ 420,820

Community National Bank, El Dorado, KS 180,598

Stocks - at cost 1,926

Endowments 100,753

Total cash and investments 2,581,147

Agency funds per Schedule 3 (37,231)

Total reporting entity (excluding agency funds) \$ 2,543,916

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2018

NOTE A. MUNICIPAL REPORTING ENTITY

Peabody-Burns Unified School District Number 398 is a municipal corporation governed by an elected seven member board. This financial statement presents the Peabody-Burns Unified School District Number 398 (the municipality).

Related Municipal Entities. The related municipal entities section of the financial statements includes the financial data of the Peabody-Burns Recreation Commission, the Education Endowment Fund (a not-for-profit corporation) and the High School Endowment (a not-for-profit corporation) which are shown as related municipal entities.

Recreation Commission. The Peabody-Burns Recreation Commission oversees recreational activities. The Commission can sue and be sued, but the acquisition of real property must be approved by the District. The District levies taxes for the Commission. Bond issuances must be approved by the District. The governing body of the Recreation Commission is appointed by the District and the Cities of Peabody and Burns. The other governing board member of the Recreation Commission is appointed by the governing body of the Recreation Commission.

Education Endowment Fund. The Education Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

High School Endowment Fund. The High School Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District potentially could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

Capital Projects Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment. The District did not have any of this type fund for this year.

Agency Fund – funds used to report assets held by municipal reporting entity in purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2018

NOTE C. BASIS OF ACCOUNTING - Continued

Peabody-Burns Unified School District Number 398 of Peabody, Kansas has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds and the following special purpose funds:

Contingency	Owls grant
Textbook and student material revolving	Scholarship funds
Title I	Gift and grant funds
Title II A - Teacher Quality	District activity funds

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

The Peabody-Burns Recreation commission prepares its budget on the same basis of accounting as used by the District and certifies it budget to the District for levy. Because the budget is certified, it is subject to the same laws as the District regarding budgeting.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2018

NOTE E. DEPOSITS AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the District or in an adjoining District if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District rates investments (if any) as noted.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has no investments other than money markets and certificates of deposit.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2018.

At June 30, 2018, the carrying amount of the District's bank deposits, including certificates of deposit and cash on hand, was \$2,581,147 and the bank balance was \$2,702,324. The bank balance was held by two banks resulting in a concentration risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$2,202,324 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The District had no such investments at year end.

NOTE F. STOCK

The Scholarship Funds own common stock of various companies which are held by the District in the District's name. The stocks were donated and therefore not considered public monies per Kansas statutes. These assets were initially recorded on the District's books at fair value at date of receipt. At June 30, 2018, the book value is \$1,926 and the fair value is \$3,966 based upon quoted market price. The Education Endowment Fund has investments of \$18,911 as of June 30, 2018 which is fair value. Gain or loss is recognized at the point of sale. The recognized gains or losses for the year ended June 30, 2018 were \$1,319 realized and \$924 unrealized losses. Fair value is determined using quoted market prices. The High School Endowment Fund has investments of \$81,842 as of June 30, 2018 which is fair value. Gain or loss is recognized at the point of sale. The recognized gains or losses for the year ended June 30, 2018 were \$6,087 realized and \$3,990 unrealized losses. Fair value is determined using quoted market prices.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2018

NOTE G. IN-SUBSTANCE PAYMENTS

The District received \$130,160 for general fund and \$15,175 for supplemental general fund subsequent to June 30, 2018 and as required by K.S.A. 72-6466 the receipts was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

NOTE H. LONG-TERM DEBT

The debt limit per Kansas Statutes is limited to fourteen percent of the assessed tangible valuation for exempt farm property, business aircraft and motor vehicles given by the County Appraiser to the County Clerk on June 15 each year. At June 30, 2018, the statutory limit for the District was \$3,273,326 providing a debt margin of 3,273,326 after removing debt exempt from the limitation.

Changes in long-term obligations, other than debt for the year ended June 30, 2018, are as following:

	Balance July 1, 2017	Net Change	Balance June 30, 2018
Compensated absences	\$ 11,907	\$ 3,230	\$ 15,137

Compensated absences are paid by the fund from which the employee is normally paid.

NOTE I. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	At Risk 4 year old	K.S.A. 72-6478	\$ 29,500
General	At Risk 12 year old	K.S.A. 72-6478	194,000
General	Special Education	K.S.A. 72-6478	375,981
General	Vocational Education	K.S.A. 72-6478	60,500
General	Capital Outlay	K.S.A. 72-6478	75,332
Supplemental General	Virtual education	K.S.A. 72-6478	26,000
Supplemental General	Professional Development	K.S.A. 72-6478	25,000
Supplemental General	Textbook Revolving	K.S.A. 72-6478	40,000
Supplemental General	At Risk 12 year old	K.S.A. 72-6430	15,000
Supplemental General	Special Education	K.S.A. 72-6430	180,000
Supplemental General	Vocational Education	K.S.A. 72-6430	20,000
Supplemental General	Food Service	K.S.A. 72-6430	19,000

NOTE J. OTHER LONG-TERM OBLIGATIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2018

NOTE J. OTHER LONG-TERM OBLIGATIONS - Continued

Under the Consolidated Omnibus Budget Reconciliation Act (CORBA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences: The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding vacation pay permits full-time classified employees on a 12-month full time basis to earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off or carryover of unused time to the subsequent year. All eligible classified employees entering the school system for the first time are credited with 9 days sick leave at full pay. Two additional days of sick leave are accrued for each consecutive year until reaching a maximum of 15 days per year. All other eligible classified employees are credited annually with 15 days per year. The unused portion of sick leave for classified and certified personnel may be accumulated from year to year to a maximum of 75 days. Additionally, the District has established a sick leave bank to which employees may donate sick leave to be used by other employees in cases of unavoidable surgery or medical treatment or serious and extended illness. The sick leave bank shall accumulate days to a maximum of 120 days. No member can draw more than 30 teaching days from the sick leave bank per school year.

NOTE J. OTHER LONG-TERM OBLIGATIONS - continued

Certified personnel will be reimbursed at a rate of \$10 per day for unused sick leave upon retirement. Certified employees receive 11 days annually for a total accumulation of 75 days per year. No other compensation will be given for any unused sick leave upon resignation, retirement, termination, or death. Personal leave for certified employees may be accumulated at a rate of 2.5 days per year with a total accumulation of five days. The policy permits payment for unused personal leave above the total allowed accumulation days at the established daily rate of a substitute teacher. Personal leave for classified employees accumulates at a rate of one day per year up to a total accumulation of four days. The policy permits payment for personal leave after four days have been accrued at the rate of the employee's daily rate not to exceed the daily rate of a substitute teacher.

NOTE K: Pension Plans

Defined Benefit Pension Plan

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et.seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, and Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the result of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribute rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2018

NOTE K: Pension Plans - Continued

Defined Benefit Pension Plan - continued

expanded lottery act revenue funds for employer contributions to KPERS were deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$214,381 for the year ended June 30 2018.

Net Pension Liability - At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,469,086. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

Flexible Benefit Plan (I.R.C. Section 125)

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following their employment. Each participant may elect to reduce his or her salary by an elected amount per month, or have a specific amount deducted, to purchase benefits offered through the Plan. Currently, benefits offered through the Plan include insurance coverage, medical reimbursement, and dependent care reimbursement.

Early Retirement Plan

The District provides an early retirement incentive plan for eligible employees. Eligible employees are teachers who have served a minimum of eleven years of service in the District, are not less than 60 years of age and not more than 64 years of age, have an additional nine years of employment within the District or another Kansas school district, and the last eleven years prior to retirement were employed by the District. The plan entitles the eligible teacher to receive annually a sum of money equal to 15% or 17.5% of the single highest yearly salary earned by the teacher while employed by the District. The plan is an unfunded, noncontributory, defined benefit plan. Current year cost of the plan is \$16,342. Benefits expected to be paid for the next five fiscal years are as follows:

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2018

NOTE K: Pension Plans - Continued

Early Retirement Plan - Continued

<u>Date</u>	<u>Amount</u>
June 30, 2019	9,159
June 30, 2020	16,691
June 30, 2021	16,691
June 30, 2022	7,532
June 30, 2023	15,064

NOTE L. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Insurance claims for the preceding three years have not exceeded insurance coverage.

NOTE M. OTHER INFORMATION

Reimbursed Expenses: The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Ad valorem tax revenues: The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county. In accordance with Kansas statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20th, prior to the fiscal year for which they are budgeted and the second half is due

Ad valorem tax revenues: the following May 10th. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year. The District Treasurer draws down all available funds from the County Treasurer's office in two-month intervals.

Contingencies: The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds.

However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District at June 30, 2018.

Compliance with Kansas Statutes

The School District is not aware of any statutory violations for the year ended June 30, 2018.

NOTE N: SUBSEQUENT EVENTS

The District evaluated subsequent events through December 12, 2018 the date the financial statements were available to be issued December 12, 2018. No subsequent events which required reporting were identified.

**REGULATORY BASIS
SUPPLEMENTAL INFORMATION**

Peabody-Burns Unified School District Number 398

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

(Budgeted Funds Only)

REGULATORY BASIS

For the Year Ended June 30, 2018

	<u>Certified Budget</u>
Governmental type funds	
General funds	
General	\$ 2,444,262
Supplemental general	886,434
Special revenue funds	
At risk 4 yr old	40,648
At risk (K-12)	247,000
Virtual education	41,100
Capital outlay	647,100
Driver training	9,650
Food service	184,000
Professional development	40,000
Special education	641,306
Vocational education	176,250
KPERS special retirement contribution fund	221,155
Debt service funds	
Bond and interest	0
Related Municipal Entities	
Peabody-Burns Recreation Commission	55,000

* See definitions at Note II-A.

Schedule 1

<u>Adjustment To Comply With Legal Max *</u>	<u>Adjustment for Qualifying Budget Credits *</u>	<u>Total Budget For Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
\$ (57,485)	\$ 44,050	\$ 2,430,827	\$ 2,429,010	\$ (1,817)
(10,075)	48,615	924,974	921,024	(3,950)
0	0	40,648	37,878	(2,770)
0	0	247,000	232,899	(14,101)
0	0	41,100	23,389	(17,711)
0	0	647,100	241,476	(405,624)
0	0	9,650	2,110	(7,540)
0	0	184,000	158,770	(25,230)
0	0	40,000	24,250	(15,750)
0	0	641,306	591,684	(49,622)
0	0	176,250	144,821	(31,429)
0	0	221,155	214,381	(6,774)
0	0	0	0	0
0	1,605	56,605	54,324	(2,281)

See Independent Auditor's Report

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS

GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance Over (Under)
	2017 Actual	Actual	Budget	
Cash receipts				
Local sources				
Reimbursements	\$ 50,183	\$ 42,233	\$ 0	\$ 42,233
State sources				
General state aid	1,995,111	2,007,121	2,024,682	(17,561)
Mineral production tax	1,214	1,817	0	1,817
Supplemental general state aid	0	0	0	0
Special education aid	367,254	377,839	419,580	(41,741)
KPERS aid	140,416	0	0	0
Total cash receipts	<u>2,554,178</u>	<u>2,429,010</u>	<u>\$ 2,444,262</u>	<u>\$ (15,252)</u>
Expenditures				
Instruction				
Salaries				
Certified	637,247	699,119	\$ 650,000	\$ 49,119
Non-certified	54,280	51,620	60,000	(8,380)
Employee benefits				
Insurance	0	17,578	0	17,578
Social security	48,271	54,619	50,000	4,619
Other	24,941	38,889	45,000	(6,111)
Purchased professional and technical services	2,500	3,960	4,000	(40)
Supplies				
General Supplement - Teaching	2,909	9,847	4,500	5,347
Supplies - Technology	514	89	0	89
Miscellaneous supplies	0	0	1,500	(1,500)
Property and furniture	1,439	1,470	0	1,470
Other	1,190	7,998	5,000	2,998
Student support services				
Salaries				
Certified	37,225	71,588	70,000	1,588
Non-certified	0	0	10,000	(10,000)
Employee benefits				
Insurance	0	6,872	0	6,872
Social security	3,222	5,540	6,000	(460)
Other	4,309	2,541	5,000	(2,459)
Purchased professional and technical services	5,328	3,766	0	3,766
Supplies	2,257	243	3,000	(2,757)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Expenditures - continued				
Instructional support staff				
Salaries				
Certified	\$ 6,930	\$ 5,152	\$ 8,000	\$ (2,848)
Employee benefits				
Social security	430	322	600	(278)
Other	9	385	150	235
Other purchased services				
Conventions	0	25	0	25
Supplies				
Books and periodicals	881	1,813	3,000	(1,187)
General administration				
Salaries				
Certified	61,864	63,101	65,000	(1,899)
Non-certified	26,075	23,605	30,000	(6,395)
Employee benefits				
Insurance	0	6,142	0	6,142
Social security	6,974	6,967	9,000	(2,033)
Other	6,897	10,071	9,000	1,071
Purchased professional and technical services	0	10,987	0	10,987
Other purchased services				
Insurance	0	1,432	0	1,432
Communications	2,453	5,425	0	5,425
Other	6,772	4,715	0	4,715
Supplies	3,907	2,508	5,000	(2,492)
Other	17,631	8,965	20,000	(11,035)
School administration				
Salaries				
Certified	105,429	103,311	110,000	(6,689)
Non-certified	60,537	62,203	62,000	203
Employee benefits				
Insurance	0	19,065	0	19,065
Social security	12,310	12,267	18,000	(5,733)
Other	2,093	4,558	3,000	1,558
Other purchased services				
Communications	353	4,512	0	4,512
Other	1,518	2,391	0	2,391
Supplies	1,137	1,381	2,000	(619)
Other	40	2,994	0	2,994

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			
	2017 Actual	Actual	Budget	Variance Over (Under)
Expenditures - continued				
Operations and maintenance				
Salaries - noncertified	\$ 67,894	\$ 68,731	\$ 75,000	\$ (6,269)
Employee benefits				
Insurance	0	10,272	0	10,272
Social security	5,032	5,114	6,000	(886)
Other	6,445	7,134	7,000	134
Purchased professional services	429	648	500	148
Purchased property services				
Water/sewer	12,492	11,764	15,000	(3,236)
Cleaning	9,669	10,439	12,000	(1,561)
Repairs and maintenance	26,811	35,210	0	35,210
Repair of buildings	6,764	8,115	0	8,115
Other purchased services				
Other	18	666	0	666
Supplies				
General supplies	1,870	1,592	0	1,592
Energy				
Heating	522	4,081	0	4,081
Electricity	5,569	41,290	0	41,290
Operations and maintenance (transportation)				
Salaries				
Non-certified	50,811	52,852	55,000	(2,148)
Employee benefits				
Social security	3,887	4,027	4,500	(473)
Other	2,518	4,726	4,000	726
Purchased professional and technical services	494	394	1,200	(806)
Vehicle operating services				
Motor fuel	477	12,069	0	12,069
Vehicle services & maintenance services				
Other	25,907	22,670	40,000	(17,330)
Central Services				
Salaries				
Non-certified	42,939	44,488	45,000	(512)
Employee benefits				
Insurance	0	4,102	0	4,102
Social security	3,126	3,233	3,500	(267)
Other	80	44	408	(364)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS

GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over
				(Under)
Expenditures - continued				
Operating Transfers				
Supplemental general	\$ 15,716	\$ 0	\$ 0	\$ 0
At risk (4)	28,000	29,500	32,000	(2,500)
At risk (K-12)	170,000	194,000	200,000	(6,000)
Virtual education	20,000	0	20,000	(20,000)
Capital outlay	284,546	75,332	115,506	(40,174)
Inservice	15,000	0	8,000	(8,000)
Special education	367,254	375,981	419,580	(43,599)
Vocational education	73,500	60,500	95,000	(34,500)
KPERS	140,416	0	0	0
Food Service	0	0	26,318	(26,318)
Textbook Revolving	15,000	0	0	0
Litton/Kliewer	1,120	0	0	0
Adjustment to comply with legal max	0	0	(57,485)	57,485
Legal general fund budget and expenditures	2,554,178	2,429,010	2,386,777	42,233
Adjustment for qualifying budget credits	0	0	44,050	(44,050)
Total expenditures	2,554,178	2,429,010	\$ 2,430,827	\$ (1,817)
Receipts over (under) expenditures	0	0		
Unencumbered cash, July 1,	0	0		
Unencumbered cash, June 30,	\$ 0	\$ 0		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance Over (Under)	
	2017 Actual	Actual	Budget		
Cash receipts					
Local sources					
Ad valorem tax	\$ 640,933	\$ 599,587	\$ 545,631	\$ 53,956	
Delinquent tax	12,594	10,107	9,882	225	
Reimbursements	42,120	48,615	0	48,615	
County sources					
Motor vehicle tax	51,005	64,867	59,878	4,989	
Recreational vehicle tax	1,362	888	781	107	
State sources					
Supplemental aid	159,442	155,420	157,901	(2,481)	
Other					
Transfer from general fund	15,716	0	0	0	
Transfer from contingency	0	0	0	0	
	<u>923,172</u>	<u>879,484</u>	<u>\$ 774,073</u>	<u>\$ 105,411</u>	
Total cash receipts					
Expenditures					
Instruction					
Salaries					
Certified	\$ 72,824	\$ 43,249	\$ 100,000	\$ (56,751)	
Non-certified	1,213	0	4,000	(4,000)	
Employee benefits					
Insurance	138,707	100,240	148,000	(47,760)	
Social security	5,405	435	6,000	(5,565)	
Other	105	6	250	(244)	
Purchased professional and technical services	29,585	29,410	31,000	(1,590)	
Other purchased services	0	878	0	878	
Supplies					
General teaching	19,855	42,932	35,000	7,932	
Textbooks	270	5,421	1,000	4,421	
Miscellaneous	2,036	5,830	3,500	2,330	
Property	30,775	76,950	55,000	21,950	
Other	6,490	6,208	10,000	(3,792)	
Student support services					
Employee benefits					
Insurance	0	0	7,500	(7,500)	
Purchased professional and technical services	0	4,841	0	4,841	
Supplies	729	1,005	1,500	(495)	

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018				Variance Over (Under)
	2017 Actual	Actual	Budget		
Expenditures - continued					
Instructional support staff					
Salaries					
Non-certified	\$ 44,724	\$ 44,764	\$ 44,681	\$	83
Employee benefits					
Insurance	(95)	0	0		0
Social Security	3,455	3,445	3,500		(55)
Other	301	144	500		(356)
General Administration					
Salaries					
Non-certified	3,200	0	3,800		(3,800)
Employee benefits					
Insurance	19,165	0	20,000		(20,000)
Social Security	245	0	500		(500)
Other	3	0	100		(100)
Purchased professional and Tech services	680	0	12,000		(12,000)
Other purchased services					
Insurance	453	3,909	3,500		409
Communications	8,585	5,741	9,000		(3,259)
Other	9	371	50		321
Supplies	168	728	500		228
Other	81	10,436	500		9,936
School Administration					
Salaries					
Certified	1,375	0	1,500		(1,500)
Non-certified	1,030	0	1,200		(1,200)
Employee benefits					
Insurance	11,956	0	17,500		(17,500)
Social Security	184	0	500		(500)
Other	2	0	100		(100)
Other purchased services					
Communications	9,159	6,623	12,000		(5,377)
Supplies	1,843	3,132	2,000		1,132
Other	0	311	0		311
Operations and maintenance					
Salaries					
Non-certified	2,070	0	2,500		(2,500)
Employee benefits					
Insurance	12,207	0	15,550		(15,550)
Social Security	158	0	200		(200)
Other	2	0	50		(50)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018				Variance Over (Under)
	2017 Actual	Actual	Budget		
Expenditures - continued					
Operations and maintenance - continued					
Purchased property services					
Repairs and maintenance	\$ 18,797	\$ 37,688	\$ 40,000	\$	(2,312)
Repair of buildings	19,875	4,315	25,000		(20,685)
Other purchased services					
Insurance	0	53,735	28,000		25,735
Other	0	16	0		16
Supplies					
General supplies	10,101	20,819	7,000		13,819
Energy					
Heating	16,942	17,407	18,500		(1,093)
Electricity	73,174	35,003	75,000		(39,997)
Property	3,979	1,613	4,000		(2,387)
Operations and maintenance (Transportation)					
Salaries					
Non-certified	1,200	0	1,200		(1,200)
Employee benefits					
Social Security	92	0	100		(100)
Other	1	0	50		(50)
Student transportation services					
Other purchased services					
Insurance	36,179	18,092	12,000		6,092
Motor Fuel	17,771	9,835	26,481		(16,646)
Vehicle Services & Maintenance					
Other	82	492	0		492
Operating transfers					
Food service	30,000	19,000	12,000		7,000
Special education	163,168	180,000	50,000		130,000
Vocational education	90,000	20,000	15,000		5,000
Virtual education	0	26,000	0		26,000
Professional development	0	25,000	0		25,000
At-risk K-12	45,000	15,000	17,622		(2,622)
Textbook rental	0	40,000	0		40,000
Adjustment to comply with legal max	0	0	(10,075)		10,075
Legal supplemental general fund budget and expenditures	955,315	921,024	876,359		44,665
Adjustment for qualifying budget credits	0	0	48,615		(48,615)
Total expenditures	955,315	921,024	\$ 924,974	\$	(3,950)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - B**GENERAL FUNDS
LOCAL OPTION BUDGETSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		<u>2018</u>		<u>Variance</u>
	<u>2017</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts over (under) expenditures	\$ (32,143)	\$ (41,540)		
Cancelled prior year encumbrances	26	0		
Unencumbered cash, July 1	<u>131,800</u>	<u>99,683</u>		
Unencumbered cash, June 30	\$ <u><u>99,683</u></u>	\$ <u><u>58,143</u></u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - C

SPECIALPURPOSE FUNDS
AT RISK 4 YR OLD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance Over (Under)	
	2017 Actual	Actual	Budget		
Cash receipts					
Local Sources					
Elk TANF	\$ 0	\$ 4,348	\$ 0	\$ 4,348	
Other					
Transfers from General	28,000	29,500	32,000	(2,500)	
Total cash receipts	<u>28,000</u>	<u>33,848</u>	<u>32,000</u>	<u>1,848</u>	
Expenditures					
Instruction					
Salaries					
Certified	20,475	20,870	\$ 27,000	\$ (6,130)	
Non-certified	5,507	5,976	6,000	(24)	
Employee benefits					
Insurance	0	5,172	0	5,172	
Social security	1,505	1,485	3,000	(1,515)	
Other	33	27	300	(273)	
Purchased professional and technical services	0	4,348	0	4,348	
Adjustment for qualifying budget credits	<u>0</u>	<u>0</u>	<u>4,348</u>	<u>(4,348)</u>	
Total expenditures	<u>27,520</u>	<u>37,878</u>	<u>\$ 40,648</u>	<u>\$ (2,770)</u>	
Receipts over (under) expenditures	480	(4,030)			
Unencumbered cash, July 1	<u>4,618</u>	<u>5,098</u>			
Unencumbered cash, June 30	\$ <u>5,098</u>	\$ <u>1,068</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - D

SPECIAL PURPOSE FUNDS
AT RISK (K-12)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance Over (Under)	
	2017 Actual	Actual	Budget		
Cash receipts					
Local Sources					
Miscellaneous	\$ 45	\$ 510	\$ 0	\$ 510	
Other					
Transfer from General	170,000	154,000	200,000	(46,000)	
Transfer from Supplemental Gen.	45,000	55,000	17,622	37,378	
Total cash receipts	<u>215,045</u>	<u>209,510</u>	<u>\$ 217,622</u>	<u>\$ (8,112)</u>	
Expenditures					
Instruction					
Salaries					
Certified	173,757	192,894	\$ 195,000	\$ (2,106)	
Non-certified	991	1,063	10,000	(8,937)	
Employee benefits					
Social security	11,854	13,611	15,000	(1,389)	
Other	257	963	2,000	(1,037)	
Purchased professional and technical services	251	0	5,000	(5,000)	
Supplies					
General supplemental (teaching)	0	0	5,000	(5,000)	
Textbooks	0	0	5,000	(5,000)	
Supplies (technology related)	0	0	5,000	(5,000)	
Miscellaneous	0	0	5,000	(5,000)	
Total expenditures	<u>187,110</u>	<u>232,899</u>	<u>\$ 247,000</u>	<u>\$ (14,101)</u>	
Receipts over (under) expenditures	27,935	(23,389)			
Unencumbered cash, July 1	<u>15,825</u>	<u>43,760</u>			
Unencumbered cash, June 30	<u>\$ 43,760</u>	<u>\$ 20,371</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - E

SPECIAL PURPOSE FUNDS
VIRTUAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Miscellaneous	\$ 3,034	\$ 1,008	\$ 0	\$ 1,008
Other				
Transfer from General Fund	20,000	26,000	20,000	6,000
Total cash receipts	<u>23,034</u>	<u>27,008</u>	<u>\$ 20,000</u>	<u>\$ 7,008</u>
Expenditures				
Instruction				
Salaries				
Certified	2,800	513	\$ 10,000	\$ (9,487)
Employee benefits				
Social security	211	39	1,000	(961)
Other	6	1	100	(99)
Purchased professional and technical services	17,263	22,836	30,000	(7,164)
Total expenditures	<u>20,280</u>	<u>23,389</u>	<u>\$ 41,100</u>	<u>\$ (17,711)</u>
Receipts over (under) expenditures	2,754	3,619		
Unencumbered cash, July 1	<u>20,422</u>	<u>23,176</u>		
Unencumbered cash, June 30	\$ <u>23,176</u>	\$ <u>26,795</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - F

SPECIAL PURPOSE FUNDS
CAPITAL OUTLAY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance Over (Under)	
	2017 Actual	Actual	Budget		
Cash receipts					
Local sources					
Ad valorem tax	\$ 143,357	\$ 146,580	\$ 139,552	\$ 7,028	
Delinquent tax	2,977	2,309	2,224	85	
Interest on idle funds	0	9,250	0	9,250	
Other	23,237	25,975	0	25,975	
County Sources					
Motor vehicle tax	14,982	12,938	12,057	881	
Recreational vehicle tax	434	174	158	16	
Other					
State Aid	0	3,037	3,063		
Transfer from general fund	284,546	75,332	115,506	(40,174)	
Total cash receipts	<u>469,533</u>	<u>275,595</u>	<u>\$ 272,560</u>	<u>\$ 3,061</u>	
Expenditures					
Instruction					
Property	0	1,290	\$ 100,000	\$ (98,710)	
Student support services					
Property	31,318	162,141	0	162,141	
Transportation					
Property	0	0	100,000	(100,000)	
Facilities acquisition and construction services					
Site improvement services	0	0	0	0	
Repair and remodeling building	41,217	26,948	0	26,948	
Building improvements					
Salaries: maintenance	43,245	42,858	43,500	(642)	
Social security	3,197	3,145	3,500	(355)	
Insurance	0	5,051	0	5,051	
Other	86	43	100	(57)	
Outside contractors	0	0	400,000	(400,000)	
Debt service					
Capital outlay bond					
Interest	400	0	0	0	
Principal	40,000	0	0	0	
Total expenditures	<u>159,463</u>	<u>241,476</u>	<u>\$ 647,100</u>	<u>\$ (405,624)</u>	
Receipts over (under) expenditures	310,070	34,119			
Unencumbered cash, July 1	<u>646,833</u>	<u>956,903</u>			
Unencumbered cash, June 30	\$ <u>956,903</u>	\$ <u>991,022</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - G

SPECIAL PURPOSE FUNDS
DRIVER TRAINING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Other	\$ 3,464	\$ 5,737	\$ 1,000	\$ 4,737
State sources				
State safety aid	2,944	2,176	3,500	(1,324)
Other				
Transfer from supplemental gen.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total cash receipts	<u>6,408</u>	<u>7,913</u>	<u>\$ 4,500</u>	<u>\$ 3,413</u>
Expenditures				
Instruction				
Salaries				
Certified	3,014	0	\$ 5,000	\$ (5,000)
Employee benefits				
Social security	231	0	1,000	(1,000)
Other	3	0	50	(50)
Supplies				
General Supplemental	0	1,947	3,000	(1,053)
Operations and maintenance				
Motor fuel	<u>217</u>	<u>163</u>	<u>600</u>	<u>(437)</u>
Total expenditures	<u>3,465</u>	<u>2,110</u>	<u>\$ 9,650</u>	<u>\$ (7,540)</u>
Receipts over (under) expenditures	2,943	5,803		
Unencumbered cash, July 1	<u>17,559</u>	<u>20,502</u>		
Unencumbered cash, June 30	\$ <u>20,502</u>	\$ <u>26,305</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - H

SPECIAL PURPOSE FUNDS
FOOD SERVICE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance Over (Under)	
	2017 Actual	Actual	Budget		
Cash receipts					
Local sources					
Food service					
Student sales - lunch	\$ 37,128	\$ 39,386	\$ 30,734	\$ 8,652	
Student sales - breakfast	0	0	3,413	(3,413)	
Non-reimbursable sales	8,572	11,369	0	11,369	
Other	2,662	136	0	136	
Interest	0	116	0	116	
State sources					
School food assistance	1,430	1,392	1,196	196	
Federal sources					
Child nutrition programs	89,587	85,702	75,308	10,394	
Other					
Transfer from					
General	0	0	26,318	(26,318)	
Supplemental general	30,000	19,000	12,000	7,000	
Total cash receipts	<u>169,379</u>	<u>157,101</u>	<u>\$ 148,969</u>	<u>\$ 8,132</u>	
Expenditures					
Operations and Maintenance					
Equipment Repair	0	1,872	0	1,872	
Food service operation					
Other Purchased Services					
Food Service Management	163,598	153,482	173,000	(19,518)	
Supplies					
Food and milk	86	0	1,000	(1,000)	
Miscellaneous supplies	1,622	1,200	5,000	(3,800)	
Property	1,079	2,216	5,000	(2,784)	
Total expenditures	<u>166,385</u>	<u>158,770</u>	<u>\$ 184,000</u>	<u>\$ (25,230)</u>	
Receipts over (under) expenditures	2,994	(1,669)			
Unencumbered cash, July 1	<u>38,043</u>	<u>41,037</u>			
Unencumbered cash, June 30	\$ <u>41,037</u>	\$ <u>39,368</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - I

SPECIAL PURPOSE FUNDS
PROFESSIONAL DEVELOPMENT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			
	2017 Actual	Actual	Budget	Variance Over (Under)
Cash receipts				
State sources				
Professional Developmental Aid	\$ 0	\$ 1,044	\$ 1,800	\$ (756)
Other				
Transfer from				
General	15,000	0	8,000	(8,000)
Supplemental general	0	25,000	0	25,000
Total cash receipts	<u>15,000</u>	<u>26,044</u>	<u>\$ 9,800</u>	<u>\$ 16,244</u>
Expenditures				
Instructional support staff				
Purchased professional and technical services	<u>11,833</u>	<u>24,250</u>	<u>\$ 40,000</u>	<u>\$ (15,750)</u>
Receipts over (under) expenditures	3,167	1,794		
Unencumbered cash, July 1	<u>55,185</u>	<u>58,352</u>		
Unencumbered cash, June 30	<u>\$ 58,352</u>	<u>\$ 60,146</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - J

SPECIAL PURPOSE FUNDS
SPECIAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance Over (Under)	
	2017 Actual	Actual	Budget		
Cash receipts					
Local sources					
Reimbursements	\$ 8,472	\$ 8,954	\$ 0	\$ 8,954	
Federal sources					
Other	0	2,416	0	2,416	
Other					
Transfers					
General	367,254	375,981	419,580	(43,599)	
Supplemental general	163,168	180,000	50,000	130,000	
Total cash receipts	<u>538,894</u>	<u>567,351</u>	<u>\$ 469,580</u>	<u>\$ 97,771</u>	
Expenditures					
Instruction					
Other purchased services					
Education Coop	525,969	561,134	\$ 205,626	\$ 355,508	
Vehicle operating services			357,180		
Salaries					
Non-certified	22,954	22,373	60,000	(37,627)	
Employee benefits					
Social security	1,685	1,717	2,000	(283)	
Other	1,326	1,045	1,500	(455)	
Supplies					
Motor fuel	4,830	5,415	10,000	(4,585)	
Miscellaneous	261	0	0	0	
Other	0	0	5,000	(5,000)	
Total expenditures	<u>557,025</u>	<u>591,684</u>	<u>\$ 641,306</u>	<u>\$ (49,622)</u>	
Receipts over (under) expenditures	(18,131)	(24,333)			
Unencumbered cash, July 1	<u>335,911</u>	<u>317,780</u>			
Unencumbered cash, June 30	\$ <u>317,780</u>	\$ <u>293,447</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - K

SPECIAL PURPOSE FUNDS
VOCATIONAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance Over (Under)	
	2017 Actual	Actual	Budget		
Cash receipts					
Local sources					
Miscellaneous	\$ 3,344	\$ 34,235	\$ 0	\$ 34,235	
State Sources					
Transportation aid	4,452	4,514	4,542	(28)	
Other					
Transfers					
General	73,500	60,500	95,000	(34,500)	
Supplemental general	90,000	20,000	15,000	5,000	
Total cash receipts	<u>171,296</u>	<u>119,249</u>	<u>\$ 114,542</u>	<u>\$ 4,707</u>	
Expenditures					
Instruction					
Salaries					
Certified	129,109	108,376	\$ 135,000	\$ (26,624)	
Employee benefits					
Social security	9,453	7,998	11,000	(3,002)	
Insurance	0	8,361	0	8,361	
Other	855	977	1,000	(23)	
Purchase professional and technical services	0	683	0	683	
Supplies					
General teaching supplies	2,783	2,088	15,000	(12,912)	
Miscellaneous supplies	1,821	1,809	2,000	(191)	
Other Purchase Services	0	0	0	0	
Property	1,935	3,792	2,000	1,792	
Other	223	1,074	2,000	(926)	
Instructional support staff					
Travel	0	455	0	455	
Operations Maintenance					
Equipment Repair	0	1,219	0	1,219	
Transportation services					
Non-certified	6,882	7,414	7,500	(86)	
Employee benefits	539	575	750	(175)	
Total expenditures	<u>153,600</u>	<u>144,821</u>	<u>\$ 176,250</u>	<u>\$ (31,429)</u>	
Receipts over (under) expenditures	17,696	(25,572)			
Unencumbered cash, July 1	<u>44,042</u>	<u>61,738</u>			
Unencumbered cash, June 30	\$ <u>61,738</u>	\$ <u>36,166</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - L

SPECIAL PURPOSE FUNDS

TITLE I

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Cash receipts		
Federal sources		
Federal grants	\$ <u>52,848</u>	\$ <u>47,630</u>
Expenditures		
Instruction		
Salaries		
Certified	42,975	38,258
Employee benefits		
Insurance	5,982	5,743
Social security	3,100	3,050
Other	238	300
Supplies		
General teaching supplies	<u>553</u>	<u>279</u>
Total expenditures	<u>52,848</u>	<u>47,630</u>
Receipts over (u Receipts over (under) expenditures	0	0
Unencumbered + Unencumbered cash, July 1	<u>0</u>	<u>0</u>
Unencumbered + Unencumbered cash, June 30	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - M

**SPECIAL PURPOSE FUNDS
TITLE II A - TEACHER QUALITY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<u>2017 Actual</u>	<u>2018 Actual</u>
Cash receipts		
Federal sources		
Federal grants	\$ <u>16,873</u>	\$ <u>8,738</u>
Expenditures		
Instruction		
Salaries		
Certified	14,330	8,247
Employee benefits		
Social security	813	484
Other	20	7
Instructional support staff		
Purchased professional and technical services	<u>1,710</u>	<u>0</u>
Total expenditures	<u>16,873</u>	<u>8,738</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	<u>0</u>	<u>0</u>
Unencumbered cash, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - N

SPECIAL PURPOSE FUNDS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		<u>2018</u>		Variance Over (Under)
	<u>2017 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash receipts				
Other				
Transfer from general	\$ 140,416	\$ 214,381	\$ 221,155	\$ (6,774)
Total receipts	<u>140,416</u>	<u>214,381</u>	<u><u>\$ 221,155</u></u>	<u><u>\$ (6,774)</u></u>
Expenditures				
Instruction				
Employee benefits	89,730	139,276	\$ 143,676	\$ (4,400)
Student support				
Employee benefits	3,579	9,354	9,650	(296)
Instruction support				
Employee benefits	3,806	5,542	5,718	(176)
General administration				
Employee benefits	9,742	10,612	10,947	(335)
School administration				
Employee benefits	15,786	20,337	20,980	(643)
Other supplemental services				
Employee benefits	1,946	5,593	5,770	(177)
Operations and maintenance				
Employee benefits	9,441	13,663	14,094	(431)
Student transportation services				
Employee benefits	<u>6,386</u>	<u>10,004</u>	<u>10,320</u>	<u>(316)</u>
Total expenditures	<u>140,416</u>	<u>214,381</u>	<u><u>\$ 221,155</u></u>	<u><u>\$ (6,774)</u></u>
Receipts over (under) expenditures	0	0		
Unencumbered cash, July 1	<u>0</u>	<u>0</u>		
Unencumbered cash, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - O

**SPECIAL PURPOSE FUNDS
CONTINGENCY RESERVE**

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Unencumbered cash, July 1	\$ <u>284,083</u>	\$ <u>284,083</u>
Unencumbered cash, June 30	\$ <u><u>284,083</u></u>	\$ <u><u>284,083</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - P****SPECIAL PURPOSE FUNDS
TEXTBOOK AND STUDENT MATERIAL REVOLVING - ACTUAL****SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Cash receipts		
Local sources		
Rental fees and books	\$ 3,214	\$ 5,098
Pre K fees	572	585
Other		
Transfer from general	15,000	0
Transfer from supplemental general	<u>0</u>	<u>40,000</u>
Total cash receipts	<u>18,786</u>	<u>45,683</u>
Expenditures		
Instruction		
Textbooks - PBHS	1,713	68,733
Support services		
Other material and supplies	<u>1,727</u>	<u>5,059</u>
Total expenditures	<u>3,440</u>	<u>73,792</u>
Receipts over (under) expenditures	15,346	(28,109)
Unencumbered cash, July 1	<u>53,748</u>	<u>69,094</u>
Unencumbered cash, June 30	<u><u>\$ 69,094</u></u>	<u><u>\$ 40,985</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - Q

**SPECIAL PURPOSE FUNDS
OWLS GRANT**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Unencumbered cash, July 1	\$ <u>1,001</u>	\$ <u>1,001</u>
Unencumbered cash, June 30	\$ <u><u>1,001</u></u>	\$ <u><u>1,001</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

**SPECIAL PURPOSE FUNDS
SCHOLARSHIP FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Barrett Scholarship</u>	<u>Mina Fitch Scholarship</u>	<u>Gladys Hart Scholarship</u>	<u>Masonic Scholarship</u>	<u>Farr Scholarship</u>
Cash receipts					
Local sources					
Interest	\$ 28	\$ 64	\$ 64	\$ 9	\$ 9
Transfers from General Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total cash receipts	<u>28</u>	<u>64</u>	<u>64</u>	<u>9</u>	<u>9</u>
Expenditures					
Student support services					
Scholarships	<u>28</u>	<u>77</u>	<u>48</u>	<u>8</u>	<u>75</u>
Receipts over (under) expenditures	0	(13)	16	1	(66)
Unencumbered cash, July 1	<u>6,882</u>	<u>16,032</u>	<u>16,032</u>	<u>2,004</u>	<u>1,571</u>
Unencumbered cash, June 30	<u>\$ 6,882</u>	<u>\$ 16,019</u>	<u>\$ 16,048</u>	<u>\$ 2,005</u>	<u>\$ 1,505</u>

See Independent Auditor's Report.

Schedule 2 - R

<u>Burdorf Scholarship</u>	<u>Mabel Jensen Award</u>	<u>Litton/ Kliewer Scholarship</u>	<u>2018 Total</u>	<u>2017 Total</u>
\$ 40 0	\$ 124 0	\$ 1,500 0	\$ 1,838 0	\$ 546 1,120
40	124	1,500	1,838	1,666
40	93	2,525	2,894	(45)
0	31	(1,025)	(1,056)	1,711
10,020	30,519	127,248	210,308	208,597
\$ <u>10,020</u>	\$ <u>30,550</u>	\$ <u>126,223</u>	\$ <u>209,252</u>	\$ <u>210,308</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

SPECIAL PURPOSE FUNDS
GIFT AND GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>Graham Kindergarten</u>	<u>Butler Picnic Fund</u>	<u>Depler Band Fund</u>	<u>Leadership Renewal Fund</u>
Cash receipts				
Local sources				
Dividends	\$ 0	\$ 69	\$ 0	\$ 0
Interest	33	88	146	0
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total cash receipts	<u>33</u>	<u>157</u>	<u>146</u>	<u>0</u>
Expenditures				
Instruction				
Property	0	0	745	0
Student support services				
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>745</u>	<u>0</u>
Receipts over (under) expenditures	33	157	(599)	0
Unencumbered cash, July 1	<u>8,784</u>	<u>31,834</u>	<u>57,755</u>	<u>8,593</u>
Unencumbered cash, June 30	<u>\$ 8,817</u>	<u>\$ 31,991</u>	<u>\$ 57,156</u>	<u>\$ 8,593</u>

See Independent Auditor's Report.

Schedule 2 - S

<u>Adventure Program</u>	<u>KS Coordinated Health Grant</u>	<u>Project Base Learning</u>	<u>2018 Total</u>	<u>2017 Total</u>
\$ 0	0	\$ 0	\$ 69	\$ 56
0	0	0	267	216
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>118</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>336</u>	<u>390</u>
0	0	0	745	1,458
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>381</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>745</u>	<u>1,839</u>
0	0	0	(409)	(1,449)
<u>68</u>	<u>330</u>	<u>106</u>	<u>107,470</u>	<u>108,919</u>
<u>\$ 68</u>	<u>\$ 330</u>	<u>\$ 106</u>	<u>\$ 107,061</u>	<u>\$ 107,470</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - T

BOND AND INTEREST FUND
BOND AND INTEREST

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Ad valorem tax	\$ 59	\$ 52	\$ 0	\$ 52
Delinquent tax	4,972	1,741	0	1,741
County sources				
Motor vehicle tax	20,061	139	157	(18)
Recreational vehicle	672	2	2	0
Total cash receipts	<u>25,764</u>	<u>1,934</u>	<u>\$ 159</u>	<u>\$ 1,775</u>
Expenditures				
Debt service				
Interest	0	0	\$ 0	\$ 0
Principal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Receipts over (under) expenditures	25,764	1,934		
Unencumbered cash, July 1	<u>136,042</u>	<u>161,806</u>		
Unencumbered cash, June 30	<u>\$ 161,806</u>	<u>\$ 163,740</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 3

AGENCY FUNDS
RECREATION COMMISSION AND STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS

REGULATORY BASIS

For the Year Ended June 30, 2018

Fund	Unencumbered Cash Balance Beginning of Year	Cash Receipts	Cash Disbursements	Unencumbered Cash Balance End of Year
Recreation Commission	\$ <u>0</u>	\$ <u>25,046</u>	\$ <u>25,046</u>	\$ <u>0</u>
Student Organization Accounts				
Peabody-Burns Jr/Sr High School				
Adventure Club	3,399	902	3,777	524
Class of 2018	2,330	1,480	3,810	0
Class of 2019	1,446	7,583	6,719	2,310
Class of 2020	230	2,234	830	1,634
Class of 2023	0	138	138	0
BPA	3,877	3,646	7,165	358
Cheerleading	93	10,302	7,835	2,560
Drama	957	796	193	1,560
F.F.A.	3,796	25,100	25,229	3,667
F.C.C.L.A.	395	1,849	1,192	1,052
High School Debit Card	0	1,500	0	1,500
Misc. Activity	101	109	109	101
Prom	40	325	0	365
Jr. High student council	161	33	0	194
Jr. Class English	51	0	0	51
Road Warriors	629	0	0	629
Student council	512	1,591	1,697	406
Student Award Fund	472	617	460	629
T-shirts	95	0	0	95
Quiz Bowl	107	237	225	119
VoAg Projects	103	0	0	103
Vocal	5,143	1,264	3,131	3,276
Warrior act	0	748	734	14
Warrior band	5,955	9,832	12,960	2,827
Warrior soil/green house	6,511	6,752	6,433	6,830
TADA	15	132	61	86
Yearbook	<u>3,842</u>	<u>0</u>	<u>1,051</u>	<u>2,791</u>
Total Peabody High School	<u>40,260</u>	<u>77,170</u>	<u>83,749</u>	<u>33,681</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 3

AGENCY FUNDS
RECREATION COMMISSION AND STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2018

<u>Fund</u>	<u>Unencumbered Cash Balance Beginning of Year</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Unencumbered Cash Balance End of Year</u>
Peabody-Burns Elementary School				
Picture money	\$ 871	\$ 295	\$ 534	\$ 632
Music	0	280	274	6
After school adventures	0	1,051	1,051	0
Helping hands	883	110	22	971
Pre K	458	330	125	663
Kindergarten	224	150	70	304
1st Grade	210	180	153	237
2nd Grade	230	385	175	440
3rd Grade	0	257	257	0
4th Grade	35	189	95	129
5th Grade	214	100	198	116
Pre K - Non graded	0	925	925	0
Speech	2	0	0	2
Pennies for patients	0	224	224	0
Team 398	50	0	0	50
	<u>3,177</u>	<u>4,476</u>	<u>4,103</u>	<u>3,550</u>
Total student organization accounts	\$ <u>43,437</u>	\$ <u>81,646</u>	\$ <u>87,852</u>	\$ <u>37,231</u>
Total agency funds	\$ <u>43,437</u>	\$ <u>106,692</u>	\$ <u>112,898</u>	\$ <u>37,231</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 4

DISTRICT ACTIVITY FUNDS

**SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2018**

	<u>Cash Balance Beginning of Year</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Cash Balance End of Year</u>
Gate receipts				
Peabody High School				
Athletics	\$ 6,344	\$ 27,239	\$ 26,373	\$ 7,210
	<u>6,344</u>	<u>27,239</u>	<u>26,373</u>	<u>7,210</u>
School projects				
Peabody High School				
District Activity	583	41,255	41,838	0
Grants and Gifts	5,668	2,310	508	7,470
Channel 7 advertising	350	0	0	350
Dig Pink Fund Raiser	0	0	0	0
Team 398	320	0	0	320
Concession Stand	203	21,474	18,006	3,671
Sales Tax	0	5,919	5,777	142
Flow thru	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>7,124</u>	<u>70,958</u>	<u>66,129</u>	<u>11,953</u>
Total district activity funds	\$ <u>13,468</u>	\$ <u>98,197</u>	\$ <u>92,502</u>	\$ <u>19,163</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 5 - A

RELATED MUNICIPAL ENTITY
PEABODY-BURNS RECREATION COMMISSION - GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Ad valorem tax	\$ 47,472	\$ 43,393	\$ 46,000	\$ (2,607)
Delinquent tax	803	669	750	(81)
Interest on idle funds	30	21	0	21
Other	680	0	0	0
Reimbursements	1,175	1,605	0	1,605
Fees for services	1,415	1,320	1,400	(80)
County sources				
Motor vehicle tax	3,357	48	4,000	(3,952)
Recreational vehicle tax	48	3,967	100	3,867
Total cash receipts	<u>54,980</u>	<u>51,023</u>	<u>\$ 52,250</u>	<u>\$ (1,227)</u>
Expenditures				
Community service operations				
Salaries				
Non-certified	19,415	19,489	\$ 16,500	\$ 2,989
Equipment and supplies	2,776	4,822	5,000	(178)
Caps/shirts	1,853	1,814	1,500	314
League fees	1,285	875	2,000	(1,125)
Swimming	1,250	1,250	1,250	0
Transportation	2,684	827	3,000	(2,173)
Umpires/officials/helpers	292	20	1,000	(980)
Lights	1,402	1,186	1,500	(314)
Special projects	22,873	17,190	19,500	(2,310)
Liability insurance	541	3,001	1,500	1,501
Printing and publications	2,025	1,972	2,000	(28)
Miscellaneous	338	378	250	128
Summer activities	1,175	1,500	0	1,500
Legal fund budget & expenditures	<u>57,909</u>	<u>54,324</u>	<u>55,000</u>	<u>(676)</u>
Adjustment for qualifying budget credits	<u>0</u>	<u>0</u>	<u>1,605</u>	<u>(1,605)</u>
Total expenditures	<u>57,909</u>	<u>54,324</u>	<u>\$ 56,605</u>	<u>\$ (2,281)</u>
Receipts over (under) expenditures	(2,929)	(3,301)		
Unencumbered cash, July 1	<u>38,836</u>	<u>35,907</u>		
Unencumbered cash, June 30	\$ <u>35,907</u>	\$ <u>32,606</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 5 - B

RELATED MUNICIPAL ENTITY
PEABODY-BURNS EDUCATION ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Cash receipts		
Local sources		
Interest and dividends	\$ 323	\$ 429
Realized gain	195	1,319
Unrealized gains (losses)	1,181	(924)
Contribution	<u>40</u>	<u>1,500</u>
Total cash receipts	<u>1,739</u>	<u>2,324</u>
 Expenditures		
Administrative fee	114	252
Investment management fee	<u>212</u>	<u>103</u>
Total expenditures	<u>326</u>	<u>355</u>
 Receipts over (under) expenditures	1,413	1,969
 Unencumbered cash, July 1	<u>15,529</u>	<u>16,942</u>
 Unencumbered cash, June 30	<u>\$ 16,942</u>	<u>\$ 18,911</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 5 - C

RELATED MUNICIPAL ENTITY
PEABODY-BURNS HIGH SCHOOL ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2018

	2017 Actual	2018 Actual
Cash receipts		
Local sources		
Interest and dividends	\$ 1,505	\$ 1,925
Realized gain	902	6,087
Unrealized gains (losses)	5,513	(3,990)
Contribution	<u>0</u>	<u>1,500</u>
Total cash receipts	<u>7,920</u>	<u>5,522</u>
Expenditures		
Grants	616	251
Administrative fee	1,520	1,284
Investment management fee	<u>206</u>	<u>468</u>
Total expenditures	<u>2,342</u>	<u>2,003</u>
Receipts over (under) expenditures	5,578	3,519
Unencumbered cash, July 1	<u>72,745</u>	<u>78,323</u>
Unencumbered cash, June 30	<u><u>\$ 78,323</u></u>	<u><u>\$ 81,842</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 6

**SCHEDULE OF INVESTMENTS
REGULATORY BASIS
June 30, 2018**

	<u>Book Value</u>	<u>Fair Value</u>
Stocks		
Butler Picnic		
#C21215 Devon Energy Corporation common stock, cusip #651639106, 22 shares	\$ 1,250	\$ 967
#CX137975 Newmont Mining Corporation common stock, cusip #25179M103, 46 shares	474	1,735
#MR005491 ChevronTexaco Corp. common stock, cusip #881694103, 10 shares	<u>202</u>	<u>1,264</u>
Total stocks	<u>\$ 1,926</u>	<u>\$ 3,966</u>

See Independent Auditor's Report.